

4701-3-03

**Accounting concentration, business course requirement;
graduate degrees.**

- (A) The accounting concentration described in division (D)(1)(b) of section 4701.06 of the Revised Code shall include ~~either twenty-four semester hours credit or equivalent in accounting courses, exclusive of accounting principles, or~~ thirty semester hours credit or equivalent in accounting courses, that includes ~~coverage~~ course work in the following subject areas:
- (1) Auditing in accordance with the generally accepted auditing standards defined in rule 4701-9-03 of the Administrative Code.
 - (2) Financial accounting.
 - (3) Management accounting or cost accounting.
 - ~~(4) Professional ethics and responsibilities.~~
 - ~~(5)~~(4) Taxation.
- (B) Eighteen semester hours of graduate credit in accounting ~~covering the subjects specified in paragraph (A) of this rule~~ will qualify as the accounting concentration described in division (D)(1)(b) of section 4701.06 of the Revised Code.
- (C) The business course requirement described in division (D)(1)(b) of section 4701.06 of the Revised Code shall include twenty-four semester hours credit or equivalent in business courses other than accounting courses. Business law is considered a business course.
- (D) A candidate who holds a graduate degree in accounting from an institution accredited by an agency recognized by the "Council for Higher Education Accreditation" will meet the accounting concentration requirement defined in paragraph (A) or (B) of this rule and the business course requirement defined in paragraph (C) of this rule.
- (E) A candidate who holds a graduate degree in business from an institution accredited by an agency recognized by the "Council for Higher Education Accreditation" will meet the business course requirement defined in paragraph (C) of this rule.