

4701-13-11

Required submission of peer review reports.

(A) Each public accounting firm that completes a peer review must submit to the board ~~within thirty days of~~ prior to the firm's October thirty-first registration deadline, a ~~provisional and/or~~ final acceptance of ~~that the most recent~~ peer review ~~the peer review compliance reporting form including~~ and all applicable attachments. Applicable attachments may include:

- (1) Peer review report
- (2) Corrective action letter (including implementation plan letter)
- (3) Letter of response
- (4) Final acceptance letter

~~(B) If the firm's October thirty-first registration deadline is prior to the deadline in paragraph (A) of this rule then the public accounting firm that completes a peer review must submit the peer review compliance reporting form, including all applicable attachments, by the registration deadline.~~

~~(C)~~(B) Subject to the approval of the executive director, the board may accept a conditional peer review acceptance letter for purposes of paragraph (A) of this rule. The conditional letter shall be valid in lieu of the final acceptance letter, contingent upon receipt of a final acceptance letter within thirty days of the deadline stated in the conditional letter. A firm receiving a recall or modification of the firm's peer review acceptance letter provided to the board for the purpose of obtaining a firm registration shall provide notice and a copy of the recall or modification letter to the board within fourteen days of the date on the recall or modification letter. Failure to do so will result in a hearing before the board.

(C) A firm receiving a recall or modification of the firm's peer review acceptance letter provided to the board for the purpose of obtaining a firm registration shall provide notice and a copy of the recall or modification letter to the board within fourteen days of the date on the recall or modification letter. Failure to do so will result in a hearing before the board.

(D) Failure to comply with the provisions of this rule shall be a violation of division (A)(4) of section 4701.16 of the Revised Code.