INTRODUCTION

The Accountancy Board of Ohio is the state government agency established by the Ohio General Assembly in 1908 to regulate the practice of public accounting in Ohio. The Board is responsible for examining and licensing certified public accountants, licensing the remaining public accountants, registering public accounting firms and enforcing the provisions of Chapter 4701 of the Ohio Revised Code as passed by the General Assembly and Chapter 4701 of the Ohio Administrative Code as adopted by the Board.

The Board is entirely self-sustaining. It does not spend any tax dollars. Revenue is generated from fees collected for license applications, license renewals and other services. The Board reimburses other state agencies for services rendered.

The Ohio Attorney General is the statutory legal counsel to the Board. The Principal Assistant Attorney General, represents the Board in administrative hearings and court proceedings.

MISSION STATEMENT

The mission of the Accountancy Board of Ohio is to assure that the services received by Ohio’s citizens and businesses from CPAs and PAs licensed by the Board, will always be performed in an ethical and professional manner and to strictly and fairly enforce Ohio’s statutes and rules.

VISION STATEMENT

It is the vision of the Accountancy Board of Ohio to become the regulatory agency that provides quality service to the public through the effective use of technology and the implementation of best business practices.
Message from the Board Chair
Margaret A. Gilmore, CPA

“I have been a licensed CPA for over 23 years, and I have been privileged to serve as Chair of the Accountancy Board of Ohio during one of the most externally challenging years.”

The Accountancy Board of Ohio is the state government agency established by the Ohio General Assembly in 1908 to regulate the practice of public accounting in Ohio. The Board is responsible for examining and licensing certified public accountants, licensing the remaining public accountants, registering public accounting firms and enforcing the provisions of Chapter 4701 of the Ohio Revised Code.

The following is a brief summary of the Accountancy Board accomplishments and initiatives for 2020.

Currently, there are 22,786 permit holders, 8,137 registration holders, 5,582 retired status, 1,014 peer review firms, and 1,665 tax/consulting firms registered with the Board.

A total of 697 CPAs were certified during the 2020 fiscal year.

Our total expenditures for Fiscal year 2020 for the Education Assistance Fund totaled over $452,000. This fund helps students who are in their fifth year of college studies and are planning on taking the CPA exam.

Due to the impact of COVID-19, the Accountancy Board was required to adjust and conduct all its day-to-day business remotely beginning in March 2020. The Board accomplished this in a secure and professional fashion, and I cannot give high enough praise to the Executive Director and his entire team for the seamless transition from physical to virtual service. The Accountancy Board had its first fully virtual public meeting on June 5, 2020, and all considered, it went smoothly and has since been followed by two additional virtual public meetings. It was the intent of the board to visit the University of Dayton for our annual college day in September, but that will have to wait until a future date. In the meantime, representatives from NASBA, the Ohio CPA foundation and the Ohio Society of CPAs have spoken at our public meetings about relevant issues to CPAs and potential CPAs throughout the state.

The Ohio Accountancy Board was an early proponent of continuous CPA exam testing, which this past summer became a reality. Our past and present board members continue to be involved in representing our state on the national level, in associations such as the AICPA and NASBA, and here at home with the Ohio Society of CPAs and the Ohio CPA foundation. I want to personally thank our executive director, legal counsel, and support staff for their guidance, knowledge and endless support of the board and its members this past year, with particular thanks and gratitude of the proactive adaptation to the circumstances wrought by the pandemic. Without their support, we would not have such an accomplished board.

Finally, I would like to thank each board member who give up so much of their time and talent to support the board, its members, and our worthy profession.

With great confidence and conviction, I pass the gavel to incoming Chair Ms. Kenya Watts, CPA.

Respectfully,
Margaret A. Gilmore, CPA
The Board is composed of nine members, eight of whom are certified public accountants and one who is a member of the general public. The Governor, with the advice and consent of the Senate, appoints each member to a seven-year term. Board members are compensated on an hourly basis for time devoted to the Board’s affairs. They are reimbursed for expenses incurred in the performance of their official duties.

Margaret A. Gilmore, CPA
Chair
Term 2/09/2015—10/20/2021
(licensed since 1997)
Managing Director, BDO, Columbus, Ohio
Adjunct Professor, Capital University
Columbus, Ohio

Kenya Y. Watts, CPA
Vice-Chair
Term 1/14/2016—10/20/2022
(licensed since 2003)
Manager, Business Services for BHM CPA group
Columbus, Ohio

James B. Redmond, CPA
Secretary
Term 1/14/2016—10/20/2022
(licensed since 2009)
Audit Partner, Deloitte & Touche LLP, Columbus, Ohio

Mike M. Guinigundo, CPA
Past-Chair
Term 10/21/2013—10/20/2020
(licensed since 1997)
Owner, Guinigundo & Guinigundo CPAs Inc.
Fairfield, Ohio
Gerald P. Weinstein, CPA  
Term 05/30/2017—10/20/2023  
(licensed since 1977)  
Professor of Accountancy, John Carroll University, University Heights, Ohio

John E. Soucie, CPA  
Term 05/30/2017—10/20/2023  
(licensed since 1984)  
Managing Director, Grant Thornton LLP, Cleveland, Ohio

R. Scott Blake, MBA (Public Member)  
Term 11/14/2017-10/20/2024  
Financial Advisor, Northwestern Mutual, Columbus, Ohio

Brendan P. Fitzgerald, CPA  
Term 12/7/2018—10/20/2025  
(licensed since 1988)  
Partner, Sustin, Bartell & Fitzgerald, LTD, Certified Public Accountants, Cleveland, Ohio

Louise A. Jackson, CPA  
Term 10/21/2019—10/20/2026  
(licensed since 1974)  
Member, Eastman & Smith, LTD, Toledo, Ohio
Executive Committee
Maggie Gilmore, Chair
Kenya Watts, Vice Chair
James Redmond, Secretary

Nominating Committee
Maggie Gilmore, Chair
John Soucie
Gerald Weinstein

Education Assistance Committee
Kenya Watts, Chair
Gerald Weinstein
R. Scott Blake
Brendan Fitzgerald
Michael Guinigundo

Peer Review Oversight Committee
Gerald Weinstein, Chair
James Redmond
John Soucie
Mike Fritz
James Gero

Disciplinary Advisory Committee
James Redmond, Chair
John Soucie
R. Scott Blake
Michael Guinigundo
Louise Jackson

Licensing Committee
John Soucie, Chair
James Redmond
Kenya Watts
Gerald Weinstein
Michael Guinigundo

Office Oversight Committee
R. Scott Blake, Chair
Kenya Watts
John Soucie
Brendan Fitzgerald
Louise Jackson

Finance and Audit Committee
Maggie Gilmore, Chair
James Gottfried
R. Scott Blake
Mike Fritz
Board/Commission Member 1 (62221)
Margaret Gilmore, PCN 20070603 • Kenya Watts, PCN 20070606
James Redmond, PCN 20070610 • Gerald Weinstein, PCN 20070607
John Soucie, PCN 20070608 • R. Scott Blake, PCN 20070605
Brendan Fitzgerald, PCN 20070604 • Louise Jackson, PCN 20070609
Michael Guinigundo, PCN 20070611

John E. Patterson
Acc Bd Exec Dir
(62131) PCN 20070621

Tracey F. Fithen
Program Admin 3
(63123) PCN 20070623

Donna M. Oklok
Investigations Sup 1
(26216) PCN 20070622
Charlene Nortey – Investigator
(26211) - PCN 20070615
Sarah Sarnowski – Investigator
(26211) - PCN 20070612

Karen Salyer – Cert/Lic Examiner 2
(16842) PCN 20070617

Kelly Kelly – Cert/Lic Examiner 2
(16842) PCN 20070614

Faith Harvell – Admin Prof 1
(12551) PCN 2007613

Rikki Johnson – Admin Prof 1
(12551) PCN 2007618
ACCOUNTANCY BOARD OF OHIO
Accountancy Board Staff

Executive Office

John E. Patterson
Executive Director
(614) 995-0192

Tracey F. Fithen
Assistant Executive Director
(614) 644-9037

Mike M. Guinigundo, CPA
Immediate Past Chair

Operations Staff

Kelly Ann Kelly
Firm Registration
(614) 752-8249

Faith Harvell
Revenue/Education Assistance Program
(614) 728-6764

Karen Salyer
CPA Certification/Licensing
(614) 752-7472

Rikki Johnson
Information Secretary
(614) 752-5075

Enforcement & Compliance

Donna Oklok
Investigations Supervisor
(614) 728-3004

Charlene Nortey
Investigator
(614) 466-1660

Sarah Sarnowskki
Investigator
(614) 752-2468

OHIO ATTORNEY GENERAL
Jahan Karamali
General Counsel, Assistant State Attorney General
In 1992, the Ohio General Assembly passed legislation authorizing an education assistance program for students enrolled in the fifth year of study, who demonstrate financial need and intend to sit for the CPA exam.

**Education Assistance Grant Payments by Fiscal Year**

Year Ended June 30

<table>
<thead>
<tr>
<th>Year</th>
<th>Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$465,202</td>
</tr>
<tr>
<td>2019</td>
<td>$452,057</td>
</tr>
<tr>
<td>2018</td>
<td>$425,000</td>
</tr>
<tr>
<td>2017</td>
<td>$350,100</td>
</tr>
<tr>
<td>2016</td>
<td>$316,601</td>
</tr>
</tbody>
</table>
In order to obtain the CPA certificate, a candidate needs to complete the three “E’s” of education, examination, and experience.

Since January 1, 2000, the education and experience requirements for the CPA certificate has been:

**Education**
A baccalaureate degree and 150 semester hours of college credit, including 30 semester hours in accounting and 24 semester hours in business courses other than accounting courses.
OR
An associates or baccalaureate degree and a minimum 620 score on the Graduate Management Admission Test.

**GMAT**
The candidate must also complete 30 accounting hours and 24 business hours.

**Examination**
Successful completion of the CPA examination.

**Experience**
One year of experience performing accounting or accounting-related duties acceptable to the Board.

Since 2004 the CPA examination has been computer-based. The exam is available during the first two months of each calendar quarter. There are four sections to the CPA examination: Auditing, Business Environment and Concepts, Financial Accounting and Reporting, and Regulation. They may be taken in any order.

For more information about the CPA exam go to: [http://acc.ohio.gov/CPAExam.aspx](http://acc.ohio.gov/CPAExam.aspx).

The computer-based CPA examination is held at the following sites:

- Akron – (1000 S. Cleveland-Massillon Rd., Suite 104)
- Cincinnati – (11353 Reed Hartman Highway, Suite LL50)
- Cleveland - Middleburg Heights (7261 Engle Road, Suite 203)
- Columbus-Worthington – (450 W. Wilson Bridge Rd., Suite 210)
- Dayton-Fairborn – (2600 Paramount Place, Suite 190)
- Mansfield—(625 Lexington Avenue, Suite 6)
- Mentor – (8880 Mentor Avenue)
- Toledo-Maumee (1745 Indian Wood Circle, Suite 110)
- Youngstown-Niles – (Square 1 Center, 950 Youngstown-Warren Road, Suite D)
### CPA CERTIFICATE AND EXAMINATION

### Candidate Performance

#### July - September 2019

<table>
<thead>
<tr>
<th>SECTION</th>
<th>TAKING</th>
<th>PASSING</th>
<th>PASS %</th>
<th>SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>341</td>
<td>198</td>
<td>58.06</td>
<td>73.38</td>
</tr>
<tr>
<td>BEC&lt;sup&gt;2&lt;/sup&gt;</td>
<td>310</td>
<td>188</td>
<td>60.65</td>
<td>76.39</td>
</tr>
<tr>
<td>FAR&lt;sup&gt;3&lt;/sup&gt;</td>
<td>445</td>
<td>221</td>
<td>49.66</td>
<td>70.60</td>
</tr>
<tr>
<td>REG</td>
<td>310</td>
<td>178</td>
<td>57.42</td>
<td>72.30</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1406</strong></td>
<td><strong>785</strong></td>
<td><strong>56.45</strong></td>
<td><strong>73.17</strong></td>
</tr>
</tbody>
</table>

#### October - December 2019

<table>
<thead>
<tr>
<th>SECTION</th>
<th>TAKING</th>
<th>PASSING</th>
<th>PASS %</th>
<th>SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>330</td>
<td>168</td>
<td>50.91</td>
<td>71.38</td>
</tr>
<tr>
<td>BEC&lt;sup&gt;2&lt;/sup&gt;</td>
<td>293</td>
<td>189</td>
<td>64.51</td>
<td>75.79</td>
</tr>
<tr>
<td>FAR&lt;sup&gt;3&lt;/sup&gt;</td>
<td>396</td>
<td>163</td>
<td>41.16</td>
<td>68.21</td>
</tr>
<tr>
<td>REG</td>
<td>312</td>
<td>154</td>
<td>49.36</td>
<td>70.96</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1331</strong></td>
<td><strong>674</strong></td>
<td><strong>51.49</strong></td>
<td><strong>71.59</strong></td>
</tr>
</tbody>
</table>

#### January - March 2020

<table>
<thead>
<tr>
<th>SECTION</th>
<th>TAKING</th>
<th>PASSING</th>
<th>PASS %</th>
<th>SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>235</td>
<td>121</td>
<td>51.49</td>
<td>71.09</td>
</tr>
<tr>
<td>BEC&lt;sup&gt;2&lt;/sup&gt;</td>
<td>204</td>
<td>125</td>
<td>61.27</td>
<td>77.12</td>
</tr>
<tr>
<td>FAR&lt;sup&gt;3&lt;/sup&gt;</td>
<td>246</td>
<td>99</td>
<td>40.24</td>
<td>67.89</td>
</tr>
<tr>
<td>REG</td>
<td>199</td>
<td>54</td>
<td>54.77</td>
<td>71.09</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>884</strong></td>
<td><strong>399</strong></td>
<td><strong>51.94</strong></td>
<td><strong>71.80</strong></td>
</tr>
</tbody>
</table>

#### April - June 2020

<table>
<thead>
<tr>
<th>SECTION</th>
<th>TAKING</th>
<th>PASSING</th>
<th>PASS %</th>
<th>SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>137</td>
<td>97</td>
<td>70.80</td>
<td>76.87</td>
</tr>
<tr>
<td>BEC&lt;sup&gt;2&lt;/sup&gt;</td>
<td>118</td>
<td>94</td>
<td>79.66</td>
<td>81.81</td>
</tr>
<tr>
<td>FAR&lt;sup&gt;3&lt;/sup&gt;</td>
<td>131</td>
<td>87</td>
<td>66.41</td>
<td>75.10</td>
</tr>
<tr>
<td>REG</td>
<td>140</td>
<td>95</td>
<td>67.86</td>
<td>76.70</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>526</strong></td>
<td><strong>374</strong></td>
<td><strong>71.18</strong></td>
<td><strong>77.62</strong></td>
</tr>
</tbody>
</table>

#### Fiscal Year 2020 Totals

<table>
<thead>
<tr>
<th>SECTION</th>
<th>TAKING</th>
<th>PASSING</th>
<th>PASS %</th>
<th>SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
<td>1043</td>
<td>584</td>
<td>42.07</td>
<td>73.18</td>
</tr>
<tr>
<td>BEC&lt;sup&gt;2&lt;/sup&gt;</td>
<td>925</td>
<td>596</td>
<td>66.52</td>
<td>77.78</td>
</tr>
<tr>
<td>FAR&lt;sup&gt;3&lt;/sup&gt;</td>
<td>1218</td>
<td>570</td>
<td>49.37</td>
<td>70.45</td>
</tr>
<tr>
<td>REG</td>
<td>961</td>
<td>481</td>
<td>59.35</td>
<td>72.76</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4147</strong></td>
<td><strong>2253</strong></td>
<td><strong>54.33</strong></td>
<td><strong>73.54</strong></td>
</tr>
</tbody>
</table>

1. Average Score
2. Business Environment and Concepts
3. Financial Accounting and Reporting

NOTE: Prior to the computer-based exam, the passing percentage was under 30%.
Since the Accountancy Board’s inception in 1908, a total of 54,619 CPA certificates have been issued. CPAs who perform audits, reviews, compilations, and attestation engagements must hold a permit. CPAs who perform tax services, personal financial planning services, and/or consulting services and use the CPA designation must hold a permit. CPAs who do not perform those services may hold a permit or a registration. Ohio permit holders must have 120 credits of continuing professional education, with a minimum of 20 hours per year, in the three-year period covered by the license. Ohio permit holders use the designation “CPA.” Ohio registration holders do not have CPE requirements and may use the designation “CPA Inactive.”

Between 1959 and 1993, a total of 6,842 Public Accountant (PA) registrations were issued. Currently there are 48 registered PAs. The Board no longer registers new public accountants.

**Total Active Ohio Permits**

![Graph showing total active Ohio permits from 2016 to 2020.]

**Total Licenses Renewed - Permits & Registrations**

<table>
<thead>
<tr>
<th>Year End June 30</th>
<th>Permit 1-year</th>
<th>Permit 2-year</th>
<th>Permit 3-year</th>
<th>Total Permits</th>
<th>Reg 1-year</th>
<th>Reg 2-year</th>
<th>Reg 3-year</th>
<th>Total Reg</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>31</td>
<td>731</td>
<td>7,152</td>
<td>7,914</td>
<td>20</td>
<td>34</td>
<td>2,641</td>
<td>2,695</td>
<td>10,609</td>
</tr>
<tr>
<td>2019</td>
<td>33</td>
<td>849</td>
<td>7,207</td>
<td>8,089</td>
<td>31</td>
<td>56</td>
<td>2,867</td>
<td>2,954</td>
<td>11,043</td>
</tr>
<tr>
<td>2018</td>
<td>60</td>
<td>827</td>
<td>6,922</td>
<td>7,805</td>
<td>44</td>
<td>72</td>
<td>2,622</td>
<td>2,738</td>
<td>10,543</td>
</tr>
<tr>
<td>2017</td>
<td>36</td>
<td>944</td>
<td>7,303</td>
<td>8,283</td>
<td>19</td>
<td>47</td>
<td>2,668</td>
<td>2,734</td>
<td>11,017</td>
</tr>
<tr>
<td>2016</td>
<td>55</td>
<td>914</td>
<td>7,210</td>
<td>8,179</td>
<td>17</td>
<td>49</td>
<td>2,825</td>
<td>2,833</td>
<td>10,689</td>
</tr>
</tbody>
</table>

Permit holders may sign “CPA.”
Registration holders may sign only “CPA inactive.”
1-year, 2-year, 3-year represents the number of years for which the permit or registration is issued.
The State of Ohio requires all public accounting firms practicing in Ohio to register with the Board. In addition, firms that perform financial reporting services (attest firms) are required to undergo a comprehensive peer review every three years. The peer review program is designed to assess the quality of the firm’s work, its professional staff, and its overall performance in the delivery of services to its clients. Proof of successful completion of a peer review is required before an attest firm can renew its firm registration.

The Ohio Society of Certified Public Accountants (OSCPA) is the Board’s agent for the peer review program and administers the peer review process. The Board and the OSCPA work together to assure that the objectives of the peer review program are achieved.

There were 80 peer review firms that either changed to tax or went out of business that were due to renew in 2019.

There were 66 tax firms that went OOB or switched. Most of then went OOB.

**Firm Registration by Fiscal Year**

*Year Ended June 30*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Peer Review</td>
<td>473</td>
<td>335</td>
<td>414</td>
<td>327</td>
<td>277</td>
</tr>
<tr>
<td>Tax/Consulting</td>
<td>612</td>
<td>488</td>
<td>775</td>
<td>585</td>
<td>425</td>
</tr>
</tbody>
</table>

*A Mural painted during BLM protests outside of Statehouse and Riffe Center*
# Statement of Revenues and Expenditures

Fiscal Year Ended June 30, 2020

## Expenditures - Four (4) Year Comparison

<table>
<thead>
<tr>
<th>Account</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>5010 PAYROLL EXPENSES</td>
<td>770,432.77</td>
<td>822,793.72</td>
<td>812,058.56</td>
<td>810,426.94</td>
</tr>
<tr>
<td>5100 PURCHASED PERSONAL SERVICES</td>
<td>1,315.99</td>
<td>2,102.00</td>
<td>1,751.50</td>
<td>1,887.25</td>
</tr>
<tr>
<td>5120 AWARDS, PRIZES, BONUS, &amp; OTHER</td>
<td>6,843.69</td>
<td>6,600.00</td>
<td>6,600.00</td>
<td>6,650.00</td>
</tr>
<tr>
<td>5210 SUPPLIES, MATERIALS, MINOR EXP</td>
<td>8,086.70</td>
<td>10,974.57</td>
<td>10,414.21</td>
<td>15,239.57</td>
</tr>
<tr>
<td>5230 TRAVEL</td>
<td>15,405.79</td>
<td>19,715.25</td>
<td>16,961.58</td>
<td>24,270.59</td>
</tr>
<tr>
<td>5240 INFO TECHNOLOGY AND SHIPPING</td>
<td>4,159.03</td>
<td>4,738.89</td>
<td>4,482.72</td>
<td>5,106.23</td>
</tr>
<tr>
<td>5277 ISTV - GOODS AND SERVICES</td>
<td>143,104.52</td>
<td>148,790.62</td>
<td>194,951.71</td>
<td>202,685.27</td>
</tr>
<tr>
<td>5290 GENERAL AND OTHER EXPENSES</td>
<td>27,315.87</td>
<td>27,491.34</td>
<td>38,622.99</td>
<td>34,374.42</td>
</tr>
<tr>
<td>5500 EDUCATION ASSISTANCE FUND</td>
<td>345,235.00</td>
<td>425,000.00</td>
<td>465,202.04</td>
<td>448,551.60</td>
</tr>
</tbody>
</table>

**Total**  
$1,325,437.83 $1,475,574.88 $1,553,988.92 $1,552,094.91

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUE</td>
<td>1,661,788.57</td>
<td>1,567,325.55</td>
<td>1,947,378.54</td>
<td>1,857,611.50</td>
</tr>
<tr>
<td>NET AMOUNT</td>
<td>$(336,350.74)</td>
<td>$(91,750.67)</td>
<td>$(393,389.62)</td>
<td>$(305,516.59)</td>
</tr>
</tbody>
</table>

**REVENUE OVER EXPENDITURES**  
$(1,325,437.83) $(1,475,574.88) $(1,553,988.92) $(1,552,094.91)
During fiscal year 2020, there were seven Board meetings, which included an annual meeting and a retreat. NASBA activities, the budget, investigations and education assistance funds are reviewed at every meeting. During the year the Board held eighteen disciplinary hearings and four reinstatement hearings (see table on page 16).

**July 19, 2019:** The board held meetings of the finance and audit committee and education assistance committee and held one disciplinary hearing.

**September 9, 2019:** The meeting was held at Miami University, Oxford. NASBA Executive Vice President Colleen Conrad presented information about the evolution of the CPA examination and testing statistics. Five disciplinary hearings were held.

**October 10, 2019:** Students and instructors from local universities were invited to attend the board’s annual meeting. Patricia Hartman, Director of Client Services, NASBA, presented information about preparing for and taking the CPA examination. The nominating committee put forth a slate of officers for the 2019-2020 board term. The board unanimously approved the nominating committee’s recommendations and elected Maggie Gilmore as Chair, Kenya Watts as Vice-Chair, and James Redmond as Secretary. Two disciplinary hearings and one reinstatement hearing were held, as well as a board settlement agreement approved.

**December 2, 2019:** At the board retreat, the Board discussed the education assistance rules and the requirements of its recipients. Laura Hay, Executive Vice President and Barbara Benton, Vice President of the Ohio Society of CPAs spoke regarding upcoming legislation affecting the CPA profession.

**December 3, 2019:** Ken Bishop, NASBA President & CEO and Carlos Barrera, NASBA Vice Chair for 2019-20, were in attendance and addressed upcoming challenges to the CPA profession. They also discussed the advancement of the CPA field via mutual recognition agreements with other nations and the application of peer review standards. Messrs. Bishop and Barrera answered questions from the board, and thanked the board for the continued hospitality and warm relationship between it and NASBA. Three disciplinary and two reinstatement hearings were held.

**February 7, 2020:** The board finalized rule changes for revision and held four disciplinary hearings.

**June 5, 2020:** The board held its first-ever virtual meeting. Laura Hay of the OSCPA spoke regarding peer review administration and the ACAP program. Three disciplinary hearings and one reinstatement hearing were held.
The Board has two full-time investigators who examine complaints about unlicensed practice and firm registration. During the year, the investigators made 60 field calls.

At the beginning of the fiscal year, there were 55 open cases from the prior fiscal year, none involving litigation. During the year 710 cases were opened, 719 closed and 46 remain open.

Board Hearing Summary

<table>
<thead>
<tr>
<th>Board Meeting</th>
<th>Type of Disciplinary Hearing</th>
<th>Board Sanctions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Date</td>
<td>D. Hearing</td>
</tr>
<tr>
<td>Jul 2019</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Sept 2019</td>
<td>5</td>
<td>1</td>
</tr>
<tr>
<td>Oct 2019</td>
<td>2</td>
<td>1</td>
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<tr>
<td>Dec 2019</td>
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<td>2</td>
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<tr>
<td>Feb 2020</td>
<td>4</td>
<td>3</td>
</tr>
<tr>
<td>Jun 2020</td>
<td>3</td>
<td>1</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td>18</td>
<td>4</td>
</tr>
</tbody>
</table>

D. Hearings: Disciplinary hearings  
R. Hearings: Reinstatement hearings  
Firm: Firm registration/peer review violation  
CPE: Continuing education verification violation  
Complaint: Hearing as a result of a consumer complaint  
Other: Hearing as a result of an accountancy law violation other than firm, CPE, or complaint  
Referral: Referral from SEC, IRS, other state agency, etc., for violation  
Court: Court conviction(s)  
CPA-Rev: CPA certificate revoked  
Firm-Rev: firm registration revoked  
Fine: Board-assessed fine  
NOTE: Sanctions may total more than the total disciplinary hearings due to a CPA certificate and firm registration being revoked.