

**CHAPTER 4701-3
CPA EXAMINATION-QUALIFICATIONS**

4701-3-01 Residence.

(A) Pursuant to division (A) of section 4701.06 of the Revised Code, an individual shall be considered a resident of Ohio if:

(1) The individual maintains a permanent place of residence in Ohio and actually is domiciled in Ohio.

(2) The individual is a resident of another state but works full time in Ohio.

(B) The board may waive the residence requirement defined in paragraph (A) of this rule for just cause.

(C) A candidate who earns valid conditional credit on the CPA examination while in compliance with paragraph (A) of this rule may continue to complete the examination as an Ohio candidate and file for an Ohio CPA certificate under the laws of this state.

(D) Any request for a waiver of the residence requirement under paragraph (B) of this rule must be accompanied by appropriate documentation.

HISTORY: Effective Dates 5/1/81, 2/1/93, 9/19/94, 12/9/97, 1/1/00, 5/7/03, 6/1/04, 7/16/09

Rule promulgated under: RC 119.03

Rule authorized by: RC 4701.06

Rule amplifies: RC 4701.06

119.032 review date: 7/16/2014

4701-3-02 Board approved colleges.

(A) For the purpose of qualifying for admission to the uniform certified public accountant examination defined in division (E) of section 4701.06 of the Revised Code, the board will accept academic credits received from or accepted as transfer credits by colleges and universities accredited by an agency approved by the "Council for Higher Education Accreditation."

(B) Candidates whose training has been completed in a college or university located outside the United States must meet the foreign credential evaluation requirements specified in rule 4701-3-05 of the Administrative Code.

HISTORY: Effective Dates 12/30/66, 12/9/97. 1/1/00, 5/7/03, 7/16/09

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4701-3-03 Accounting concentration; business course requirement; graduate degrees.

(A) The accounting concentration described in division (D)(1)(b) of section 4701.06 of the Revised Code shall include either twenty-four semester hours credit or equivalent in accounting courses, exclusive of accounting principles, or thirty semester hours credit or equivalent in accounting courses, that includes coverage in the following subject areas:

(1) Auditing in accordance with the generally accepted auditing standards defined in rule 4701-9-03 of the Administrative Code.

(2) Financial accounting.

(3) Management accounting or cost accounting.

(4) Professional ethics and responsibilities.

(5) Taxation.

(B) Eighteen semester hours of graduate credit in accounting covering the subjects specified in paragraph (A) of this rule will qualify as the accounting concentration described in division (D)(1)(b) of section 4701.06 of the Revised Code.

(C) The business course requirement described in division (D)(1)(b) of section 4701.06 of the Revised Code shall include at least twenty-four semester hours credit or equivalent in business courses other than accounting courses. Business law is considered a business course.

(D) A candidate who holds a graduate degree in accounting from an institution accredited by an agency recognized by the "Council for Higher Education Accreditation" will meet the accounting concentration requirement described in paragraph (A) or (B) of this rule and the business course requirement described in paragraph (C) of this rule.

(E) A candidate who holds a graduate degree in business from an institution accredited by an agency recognized by the "Council for Higher Education Accreditation" will meet the business course requirement described in paragraph (C) of this rule.

HISTORY: Effective Dates 1/17/75, 7/5/84, 4/27/93, 12/9/97, 3/19/98, 1/1/00, 5/7/03, 7/16/09

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4701-3-04 Candidates who hold other degrees. (Rule rescinded 7/16/09)

4701-3-05 Evaluation of foreign credentials.

(A) A candidate from a foreign country may take the "International Uniform Certified Public Accountant's Qualification Examination," administered by the "National Association of State Boards of Accountancy," in lieu of the uniform CPA examination if the candidate has a foreign credential that has been approved by the board.

(B) All other candidates who complete their education outside the United States, and who do not comply with the provisions of paragraph (A) of this rule, must submit their official school records to a foreign credential evaluation service approved by the board. If the evaluation service certifies that the foreign training is equivalent to the CPA examination educational requirements described in rule 4701-3-09 of the Administrative Code, the candidate may file for admission to the CPA examination in Ohio.

HISTORY: Effective Dates 6/1/77, 6/4/92, 11/4/94, 12/9/97, 1/1/00, 5/7/03, 9/14/07, 7/16/09

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4701-3-06 Conditional admission to the CPA examination.

(A) A candidate may schedule to take the CPA examination in the examination window immediately preceding the month in which the candidate will complete the educational requirements defined in rule 4701-3-09 of the Administrative Code under the following conditions:

(1) The candidate submits to the board's administrative agent a letter from the applicable educational institution with the examination application. The letter must state that the candidate will meet all educational requirements for admission to the CPA examination during the examination window following the date of application.

(2) The candidate must sit for the CPA examination after the educational requirements defined in rule 4701-3-09 of the Administrative Code are completed.

(B) A candidate who sits for the CPA examination under the conditions described in paragraph (A) of this rule must submit to the board's administrative agent all transcripts and applicable supporting documentation no later than the last day of the month following the window in which the candidate sits for the examination.

(C) The board may cancel any examination scores received by a candidate who fails to meet the requirements in paragraph (B) of this rule.

HISTORY: Effective Date 8/25/05, 9/14/07, 5/1/09

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4701-3-07 Special examination.

- (A) The special examination for a partial waiver of the educational requirements for the CPA certificate, described in section 4701.06 of the Revised Code, is defined in paragraph (B) of this rule.
- (B) The CPA certification requirement of one hundred fifty semester hours of college credit, described in division (D)(1)(b) of section 4701.06 of the Revised Code, shall be waived by the board if a candidate achieves a total score of six hundred twenty on the "Graduate Management Admission Test."
- (C) Pursuant to division (E) of section 4701.06 of the Revised Code, all candidates taking the special examination must complete either an associates or baccalaureate degree, the accounting concentration described in paragraph (A) of rule 4701-3-03 of the Administrative Code, and a minimum of twenty-four semester hours in business oriented courses as described in paragraph (C) of rule 4701-3-03 of the Administrative Code.

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4701-3-08 Five-year degree programs. (Rescinded 7/16/09)

4701-3-09 CPA examination educational requirements.

- (A) A candidate for the CPA examination must complete the following educational requirements:
- (1) One hundred fifty semester hours of college education.
 - (2) The accounting and business course requirements set forth in rule 4701-3-03 of the Administrative Code.
- (B) The candidate may waive the requirement specified in paragraph (A)(1) of this rule provided the candidate meets the requirements of rule 4701-3-07 of the Administrative Code.

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