

4701-11-10

**Application of ethics rules to non-CPA owners.**

- (A) Pursuant to division (D)(8) of section 4701.04 of the Revised Code, a person who holds an equity interest in a public accounting firm, but does not hold an Ohio permit or a foreign certificate, shall be subject to either the "Code of Professional Conduct" issued by the "American Institute of Certified Public Accountants" and published on that organization's website ([www.aicpa.org](http://www.aicpa.org)), or a comparable code of conduct applicable to the person's profession.
  
- (B) The person described in paragraph (A) of this rule shall also be subject to the provisions of Chapter 4701-9 and Chapter 4701-11 of the Administrative Code as though the person held an Ohio permit or a foreign certificate.