

**ACCOUNTANCY BOARD OF OHIO
MINUTES OF SEPTEMBER 5, 2014
EDUCATION ASSISTANCE COMMITTEE MEETING**

The Education Assistance Committee met on September 5, 2014 in room East B on the 31st floor of the Vern Riffe Center for the Government and the Arts, 77 South High Street, Columbus, Ohio. The following members were present: James Gero and Michael Guinigundo and Margaret Houston, chair.

Representing the Board staff were John Patterson, Executive Director and Elisabeth Newell, Education Assistance Secretary.

Mrs. Houston called the meeting to order at 3:00 p.m.

The Committee discussed and approved the definition provided by Mr. Patterson defining "Minority." The definition is as follows: "Minority" means the following economically disadvantaged group(s): Blacks, Native Americans, Hispanics and Asians.

The Committee decided that Grants will be issued on a first come first serve basis with preference made to Minorities, Veterans, and those students taking accounting and business courses. The Board's students will receive a "lifetime maximum" amount of Grant money. It was also discussed that students could apply for a one year commitment after the completion of 90 semester hours. If they have not reached the 120 semester hour mark at the end of that one year they may request an additional year's extension.

The average cost of college education will be determined by the cost of graduate tuition from five colleges/universities. The Board will then set a maximum amount paid yearly based on that average cost.

** Meeting was adjourned at 3:38 p.m. **

Margaret A. Houston , Chair