

4701-17-04

Scholarship procedure; fund balance.

(A) The following general procedures apply to scholarships:

- (1) Scholarships awarded to students meeting the requirements set by 4701-17-02 of the Administrative Code have priority.
- (2) The amount of a scholarship shall not exceed the annualized maximum in-state graduate tuition charged by a state-supported Ohio college or university.

(B) The following procedures apply to students receiving scholarships:

- (1) A scholarship grant cannot be used for coursework in excess of that required by division (D)(1)(b) of section 4701.06 of the Revised Code and rule 4701-3-03 of the Administrative Code.
- (2) A scholarship grant shall not exceed the maximum grant payable as determined by the board, or the student's actual tuition less any other financial aid, whichever is less.
- (3) Scholarship grants may be paid out as long as a student has not met the requirements for examination as set by division (D)(1)(b) of section 4701.06 of the Revised Code or payment exceed the scholarship awarded to a student.

(C) Scholarships awarded each fiscal year may not exceed the dollar amount in the education assistance fund set forth each fiscal year.